

## APAM debuts Global Islamic Growth Fund

**KUALALUMPUR:** AIA Pension and Asset Management Sdn Bhd (APAM) has launched its new fund, AIA-PAM Global Islamic Growth Fund (AIAGIG), expanding its Private Retirement Scheme (PRS) product offering to meet the growing demand for Shariah-compliant investments.

The fund aims to provide capital growth by investing at least 60 per cent to 90 per cent of its net asset value in Syariah-compliant equities including Islamic collective investment schemes primarily in global markets.

Available from Feb 23, 2021, the AIA-PAM Global Islamic Growth Fund provides several benefits to investors.

These include global investment opportunity as investors can access companies and industries that have growth potential but are not available in the local stock market.

Diversification across geographies, sectors and currencies has also been listed as one of the benefits as it

reduces concentration risk in the local market. We have witnessed how the Covid-19 pandemic has disrupted each country differently, highlighting the importance of having a diversified portfolio to reduce risk.

The fund offers broader market exposure including (but not limited to) the US, UK, Luxembourg and Asian countries as permitted.

Additionally the fund offers affordable entry cost with sales charge of up to three per cent and annual management fee of up to 1.5 per cent.

"As the world economy is set to recover from the Covid-19 pandemic with additional policy support and the rollout of the vaccines – we see opportunities to tap beyond the Malaysian market," APAM general manager Nor Daliya Mohd Daud said.

"The global economy was projected to grow 5.5 per cent in 2021 and 4.2 per cent in 2022 based on the International Monetary

Fund's (IMF) latest forecast. Interest rates are likely to stay low for a prolonged period to boost Covid-19 economic recovery which would support continued inflows into equities.

"APAM's newly launched PRS fund is timely as it allows investors to tap into global growth while diversifying risk across sectors and geographies to enhance potential returns over the long-term."

The AIA-PAM Global Islamic Growth Fund is suitable for investors seeking potential capital appreciation through investing in Shariah-compliant securities predominantly in the global markets, have a moderate to high risk appetite and the ability to invest for the medium to long-term.

The investment is affordable with minimum initial and additional contribution of RM100, the fund has a benchmark with target return of six per cent per annum as a reference for comparing the fund's performance.