

Your Retirement Future Starts This January!

Dear Valued Customer,

Happy New Year from the team at AIA Pension and Asset Management. We hope your new year started with a bang and that it will be blessed with good health and better wealth. As the new year rolls in, we want to support you in your wealth journey and the following are the active campaigns we are conducting that would potentially benefit and reward you when you plan for your retirement.

Market Overview – the year of 2025

- Despite global tariff noises, Artificial Intelligence (AI) remained the dominant theme driving US equity markets, with the SPX closing the year with a gain of +17.5%.
- This spillover effect was seen across Asia, with the MSCI Asia ex Japan index returning +30.5% in 2025, mainly driven by Korea’s outperformance from tech hardware memory names.
- Our FBM100 Index however was a laggard in 2025, returning only 2.6% in 2025 while the FBM Shariah index declined -1.0% as foreign shareholding remained low due to rotational trades in other markets after a strong 2024.

AIA PRS Funds Performance

- AIA PAM – Dynamic Asia ex-Japan Fund was the best performing fund amongst other AIA PRS funds in 2025, with gains coming from Korea, Hong Kong and Taiwan as the AI and data center themes remain strong despite valuation concerns.
- On an annualized basis, our AIA PAM – Dividend Income Fund managed to exceed its annual return target of 6% given its launch only in July 2025. It remains the fastest growing fund in terms of AUM.
- Our core funds: AIA PAM – Growth Fund, AIA PAM – Moderate Fund, and AIA PAM – Conservative Fund continue to demonstrate resilience, underpinned by a balanced asset allocation strategy.
- Our non-core Shariah funds managed to outperform the FBM Shariah index which was down in 2025.

CaAIA PRS FUNDS	2025	3 Years (YoY)	5 Years (YoY)
AIA PAM – Growth Fund	5.02%	8.52%	4.47%
AIA PAM – Moderate Fund	5.79%	7.59%	4.16%
AIA PAM – Conservative Fund	4.81%	5.70%	3.31%
AIA PAM - Islamic Moderate Fund	0.14%	4.09%	1.72%
AIA PAM - Global Islamic Growth Fund*	6.50%	7.02%	N/A
AIA PAM - Dynamic Asia Ex-Japan Fund**	9.67%	N/A	N/A
AIA PAM – Dividend Income Fund***	5.74%	N/A	N/A

KEY INDEX	2025	3 Years (YoY)	5 Years (YoY)
FTSE Bursa Malaysia 100 index (FBM 100)	2.59%	9.17%	4.89%
FTSE Malaysia Emas Shariah (FBM Shariah)	-1.00%	6.52%	1.35%

*5 Year’ period defined as from 31 Dec 2020 to 31 Dec 2025

Source: Bloomberg as at 31 Dec 2025.

The performance is calculated on NAV-to-NAV basis.

Past performance should not be seen as an indication of future returns.

Launch date 8 Sept 2020*, Launch date 9 June 2023**, Launch date 15 July 2025***

January Campaign Highlights

AIA PRS Golden Gallop Campaign (1 January 2026 to 27 February 2026)

2026 is the year of the horse, an animal that symbolizes ambition and prosperity. Receive a Golden Horse Ornament when you invest **RM 48,000** in any AIA PRS funds. The ornament indicates boundless energy and the promise of prosperity in 2026. Terms and conditions apply. Please refer for more information:

[Campaign T&C](#)



Thank you for your continued trust in AIA PRS. We remain committed to helping you build a secure and confident retirement.

Warmest regards,
The AIA PRS Team



For more information on our funds, product highlights sheet, please scan the QR code to visit our website www.aia-prs.com.my or speak to your PRS consultant.

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