

THIS IS A FIRST SUPPLEMENTAL REPLACEMENT DISCLOSURE DOCUMENT DATED 26 JANUARY 2018 WHICH HAS TO BE READ IN CONJUNCTION WITH THE REPLACEMENT DISCLOSURE DOCUMENT DATED 9 DECEMBER 2016

THIS IS A PRIVATE RETIREMENT SCHEME

**FIRST SUPPLEMENTAL REPLACEMENT
DISCLOSURE DOCUMENT**

IN RESPECT OF THE

AIA PRIVATE RETIREMENT SCHEME

CONSISTING OF

**CORE FUNDS: AIA PAM – GROWTH FUND
 AIA PAM – MODERATE FUND
 AIA PAM – CONSERVATIVE FUND**

NON-CORE FUND: AIA PAM – ISLAMIC MODERATE FUND

**PRS PROVIDER: AIA PENSION AND ASSET MANAGEMENT SDN BHD
 (Company No. 1011637-P)**

**SCHEME TRUSTEE: DEUTSCHE TRUSTEES MALAYSIA BERHAD
 (Company No. 763590-H)**

This First Supplemental Replacement Disclosure Document is dated 26 January 2018.

The date of constitution of the AIA Private Retirement Scheme: 16 January 2013.

MEMBERS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE REPLACEMENT DISCLOSURE DOCUMENT DATED 9 DECEMBER 2016 IN RESPECT OF AIA PRIVATE RETIREMENT SCHEME AS WELL AS THE CONTENTS OF THIS FIRST SUPPLEMENTAL REPLACEMENT DISCLOSURE DOCUMENT. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

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RESPONSIBILITY STATEMENTS

This First Supplemental Replacement Disclosure Document has been reviewed and approved by the directors of AIA Pension and Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information contained in this First Supplemental Replacement Disclosure Document. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplemental Replacement Disclosure Document false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has approved the Scheme and authorised the Funds under the Scheme, and a copy each of this First Supplemental Replacement Disclosure Document and the Replacement Disclosure Document has been registered with the Securities Commission Malaysia.

The approval and authorisation, as well as the registration of this First Supplemental Replacement Disclosure Document and the Replacement Disclosure Document should not be taken to indicate that the Securities Commission Malaysia recommends the Scheme or the Funds under the Scheme or assumes responsibility for the correctness of any statement made or opinion or report expressed in this First Supplemental Replacement Disclosure Document and the Replacement Disclosure Document.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AIA Pension and Asset Management Sdn Bhd, the private retirement scheme provider responsible for the Scheme and the Funds under the Scheme, and takes no responsibility for the contents in this First Supplemental Replacement Disclosure Document and the Replacement Disclosure Document. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Replacement Disclosure Document and the Replacement Disclosure Document and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

MEMBERS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, MEMBERS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT PROFESSIONAL ADVISERS IMMEDIATELY.

Members are advised to note that recourse for false or misleading statements or acts made in connection with this First Supplemental Replacement Disclosure Document and the Replacement Disclosure Document is directly available through section 92A(3) of the *Capital Markets and Services Act 2007*.

The AIA PAM – Islamic Moderate Fund has been certified as being Shariah-compliant by the Shariah Adviser appointed for the Fund.

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Unless otherwise provided in this First Supplemental Replacement Disclosure Document dated 26 January 2018 (“First Supplemental Replacement Disclosure Document”), all the capitalized terms used herein shall have the same meanings as ascribed to them in the Replacement Disclosure Document dated 9 December 2016 (“Replacement Disclosure Document”).

EXPLANATORY NOTE

This First Supplemental Replacement Disclosure Document has been issued to modify certain provisions of the Replacement Disclosure Document, and to inform prospective Members, of a change in our Board of Directors, Investment Committee Members and Key Management Staff.

A. CORPORATE DIRECTORY

Page 6 of the Replacement Disclosure Document dated 9 December 2016 – Board of Directors

The Replacement Disclosure Document dated 9 December 2016 is hereby modified by including “Nor Daliya binti Mohd Daud (Non-independent director)” in the section of **Board of Directors** which shall now read as follows: -

“BOARD OF DIRECTORS Dato’ Thomas Mun Lung Lee (Independent director)
Mohd Daruis bin Zainuddin (Independent director)
Anusha Tharajah (Non-independent director)
Ng Chze How (Non-independent director)
Nor Daliya binti Mohd Daud (Non-independent director)”

Page 6 of the Replacement Disclosure Document dated 9 December 2016 – Investment Committee Members

The Replacement Disclosure Document dated 9 December 2016 is hereby modified by including “Nor Daliya binti Mohd Daud (Non-independent member)” in the section of **Investment Committee Members** which shall now read as follows: -

“INVESTMENT COMMITTEE MEMBERS Mohd Daruis bin Zainuddin (Independent member)
Dr. Nordin bin Mohd Zain (Independent member)
Dr. Lui Mun Chee, Ian (Non-independent member)
Ng Chze How (Non-independent member)
Yew Mee Lee (Non-independent member)
Nor Daliya binti Mohd Daud (Non-independent member)”

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B. THE PRS PROVIDER

Page 52 of the Replacement Disclosure Document dated 9 December 2016 – Board of Directors

The Replacement Disclosure Document dated 9 December 2016 is hereby modified by including the profile of “Nor Daliya binti Mohd Daud (*Non-independent director*)” with the following as stated under the section of **Board of Directors**: -

“Nor Daliya binti Mohd Daud, *Non-independent director*

Qualification: Bachelor Degree in Accountancy (Hons.), Universiti Utara Malaysia.

Experience: Nor Daliya is the Principal Officer which carries the title of General Manager. She has 20 years of working experience in the financial and fund management industries with several financial institutions. She held various senior leadership positions where she was the Director, Corporate & Institutional Business with one of the top asset management companies. She spearheaded the corporate and institutional funds team that contributed significantly to the company’s profitability with billions ringgit of asset under management.

She was appointed as the General Manager on 12 December 2017 and as non-independent director of the PRS Provider on 21 December 2017. She is a holder of a capital markets services representative’s licence.”

Page 52 of the Replacement Disclosure Document dated 9 December 2016 – Key Management Staff

The Replacement Disclosure Document dated 9 December 2016 is hereby modified by replacing the profile of “Ng Chze How, *General Manager*” with the following as stated under the section of **Key Management Staff**: -

“Nor Daliya binti Mohd Daud, *General Manager*

Profile as disclosed above under “Board of Directors”.

Page 53 of the Replacement Disclosure Document dated 9 December 2016 – Key Management Staff

The Replacement Disclosure Document dated 9 December 2016 is hereby modified by replacing the profile of “Goh Wee Teck, *Senior Manager, Fund Management*” with the following as stated under the section of **Key Management Staff**: -

“Wong Wai Leong, *Manager, Fund Management*

Qualification: Bachelor of Business (Economics and Finance), Royal Melbourne Institute of Technology, Australia.

Experience: Eric Wong joined AIA Pension and Asset Management Sdn. Bhd. as a fund manager in November 2017. Prior to joining AIA Pension and Asset Management Sdn Bhd, he gained more than 5 years of experience in investment banking, areas of equity research and corporate finance in a few financial institutions.

He is a holder of a capital markets services representative’s licence and the designated person responsible for the management of all the Funds within the Scheme.”

Page 54 of the Replacement Disclosure Document dated 9 December 2016 – Investment Committee Members

The Replacement Disclosure Document dated 9 December 2016 is hereby modified by including the profile of “Nor Daliya binti Mohd Daud, *General Manager*” with the following as stated under the section of Investment Committee Members: -

“Nor Daliya binti Mohd Daud, *General Manager*

Profile as disclosed above under “Board of Directors”.