

Notice on implementation of Sales & Services Tax (SST)

Dear Valued Members & Investors,

We wish to inform you that the Sales & Services Tax (SST) will be re-implemented by the Government of Malaysia with effect from 1 September 2018 at a rate of 6%, to replace the Goods & Services Tax (GST), which has been zero rated since 1 June 2018.

We wish to clarify as listed in the official website of Royal Malaysian Customs Department, under Item 17 of the Service Tax List, Management Services provided by Asset and Fund Managers, are **excluded** from the SST List¹.

For all existing funds & promotional materials that you come across or are in possession, the terms and clauses pertaining to GST are to be disregarded, as we bring you refreshed materials.

Should you have query, kindly reach out to your servicing Life Planners or contact our PRS Customer Care Line at 1300 22 7771.

Source : ¹ Malaysia Sales & Services Tax (SST), Royal Malaysian Customs Website, <https://mysst.customs.gov.my> , info extracted as at 1 September 2018.